



ANNEXURE 1

Financial Year September 2023 to August 2024

1. A brief outline of the Company's CSR policy of the Company

a. Mission:

The Corporate Social Responsibility (CSR) mission of Ferrero India Private Limited (Ferrero India) is committed to implement locally the mission of the Michele Ferrero Entrepreneurial Project which is to combat the serious consequences of unemployment in less advantaged areas of emerging countries, through an entrepreneurial model which generates financial resources in order to continue and progressively enlarge its scope.

This mission follows two strictly interconnected paths:

- i. to create jobs; and
- ii. to implement projects and initiatives of a social and humanitarian nature dedicated to safeguarding the health, education and social development of children and teenager in the areas where the Ferrero Social Enterprises operate.

b. Projects & programs proposed to be undertaken

- 1 Implement projects and initiatives of a social and humanitarian nature dedicated to safeguarding the health, education and social development of children and teenager and promoting the empowerment of women.
- 2 Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief.
- 3 Implement activities aimed at ensuring environmental sustainability and maintaining quality of soil, air and water.
- 4 Implement activities aimed at promoting nationally recognised sports.
- 5 Support rural development initiatives.

c. CSR Objective:

The aim of the Michele Ferrero Entrepreneurial Project in India is to construct new Anganwadi in villages that lack an adequate number of Anganwadi, or where such facilities are housed in unsuitable buildings that do not meet minimum hygiene and safety requirements. Furthermore, most of the villages where the new Anganwadi will be built will be villages where our workers live. The project also intends to develop architectural Anganwadi models

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which, in the future, might serve as “upgraded prototypes”, by local public authorities, for the realization of similar facilities, at low cost, through the use of easily replicable construction techniques and locally available materials. Once built, the new facilities will be donated to the local government district authorities, which will be responsible for their use and maintenance.

- d. Company’s Corporate Social Responsibility Policy:
Your Company maintains standard of corporate conduct towards its shareholders, customers, employees, all other stakeholders and society in general. The Corporate Social responsibility will help in ensuring a long-term balanced & inclusive growth. To that effect, the Company has adopted the policy of Corporate Social Responsibility to comply with CSR.
- e. Details of CSR Activities carried out by Ferrero India for FY Sep 23- Aug 2024:
NGO Name: **ANGANWADI PROJECT (8 nos.)**
- Purpose:
The aim of the Michele Ferrero Entrepreneurial Project in India is to construct new Anganwadi in villages that lack an adequate number of Anganwadi, or where such facilities are housed in unsuitable buildings that do not meet minimum hygiene and safety requirements. Furthermore, most of the villages where the new Anganwadi will be built will be villages where our workers live. The project also intends to develop architectural Anganwadi models which, in the future, might serve as “upgraded prototypes”, by local public authorities, for the realization of similar facilities, at low cost, through the use of easily replicable construction techniques and locally available materials. Once built, the new facilities will be donated to the local government district authorities, which will be responsible for their use and maintenance.
 - Project Details:
 - *Installation of solar panels*
 - *Installation of Water Purifiers*
 - *Providing educational materials*
 - Project Duration: less than year.
 - Amount Spent: INR **29,17,226/-**

Below amounts were spent by the NGO's towards CSR.

Sr No	NGO Name	Project	Amount spent till 31st Aug 24
1	Peepal Foundation, Pune	Child Education, Development and Empowerment Program - Pune	INR 3,06,569/-
2	CSA - Catalysts for Social Action , Baramati	Adopt a home, livelihood & Aftercare support - Baramati	INR 75,000/-
3	CRY- Child Rights and You, Shirur, Pune	Adopt a home, livelihood & Aftercare support - Baramati	INR 50,000 /-
4	Ghar Sant Ishwar Foundation , Pune	A charitable home - Pune	INR 40,000/-
5	Don Bosco Vyawasaik Prashikshan Kendra, Chinchwad, Pune	ITI & Hostel facility for underprivileged students) - Pune	INR 1,66,672/-
	Total		INR 6,38,241/-

2. The Composition of the CSR Committee:

The Corporate Social Responsibility (CSR) Committee consists of the following members:

Sr. No.	Name of the Members	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Rudolph Sequeira	Managing Director	1	1
2	Tommaso Bacchini	Director	1	1

3	Ilario Di Felice	Whole-time director and CFO	1	0
4	Indranil Shende	CS	1	1

3. CSR Meeting held on 16th January, 2024. The CSR report will be uploaded on the Company's website at www.ferreroindia.com.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **NOT APPLICABLE.**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
1	20-21	NA	NA
2	21-22	NA	NA
3	22-23	NA	NA

6. (a) Average Net Profit of the Company as per section 135(5) of the Companies Act, 2013:
The details of Net Profit of the Company as per section 135(5) of the Companies Act, 2013 are as follows:

Particulars	Amount in INR Million		
	FY 20-21	FY 21-22	FY 22-23
Total Revenue	15,114.01	18,130.12	19,849.46
Total Expenditure	14,677.78	17,345.11	18,517.50
Exceptional Items	179.97	-	11.69
Net Profit/ (Loss) before Tax	256.26	785.01	1,343.65
Net Profit/ (Loss) before Tax as per section 198	NIL*	NIL**	418.58***

Average 3 years profit/ (loss)	139.53
CSR Activity Gross Amount @ 2%	2.79

* The Net Profit for FY 20-21 was INR 396,290,587/-. The Company has already adjusted accumulated losses to the tune of INR 396,290,587/- from the accumulated losses of previous years, as per Section 198 (4) (I) of the Companies Act, 2013.

**The Net Profit for FY 21-22 was INR 779,609,628 /-. The Company has already adjusted accumulated losses to the tune of INR 779,609,628 /- from the accumulated losses of previous years, as per Section 198 (4) (I) of the Companies Act, 2013.

***The Net Profit for FY 22-23 was INR 1,341,853,308/-. The Company has already adjusted accumulated losses to the tune of INR 923,268,814 /- from the accumulated losses of previous years, as per Section 198 (4) (I) of the Companies Act, 2013.

(b) Two percent of average net profit of the Company as per section 135(5): - **INR 27,90,563/-**

(c) Surplus arising out of the CSR projects or programs or activities of the previous financial years. **NIL**

(d) Amount required to be set off for the financial year, if any- **NIL**

(e) Total CSR obligation for the financial year (5b+5c-5d) - **INR 27,90,563/-**

7. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **INR 35,55,467**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **NIL**

(d) Total amount spent for the Financial Year (a+b+c): **INR 35,55,467**

(e) CSR amount spent or unspent for the financial year: **NIL**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount (in Rs.)	Date of transfer

INR 35,55467/-	NIL	NIL	NIL	NIL	NIL

(f) Excess amount for set off, if any

Sr. No	Particular	Amount (Rs.)
I	Two percent of average net profit of the company as per section 135(5)	2,790,563
II	Total amount spent for the Financial Year	3,555,467
III	Excess amount spent for the financial year [(ii)-(i)]	764,903
IV	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
V	Amount available for set off in succeeding financial years [(iii)-(iv)]	764,903

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Preceding Financial Year.	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in The Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
				Amount (in Rs).	Date of transfer.		



NIL

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NOT APPLICABLE**

If Yes, enter the number of Capital assets created/ acquired-

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property asset(s) [including complete address & location of the property asset(s)]	Pin code of property asset(s)	Date of creation	Amount of amount spent	Details of entity/ Author beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registered	Name	Registered address
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **NOT APPLICABLE**

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