

ANNEXURE 1

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 and of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

To,

The Members,

Ferrero India Private Limited

Your directors have pleasure in presenting the Annual Report on CSR Activities for the financial year as on 31st August 2025. As per the provisions of section 135 of the Companies Act, 2013, compliance with the conditions of corporate social responsibility is the responsibility of the management. Your company intends to allocate up to 2% of its average net profits (i.e. PBT) for the last three financial years to CSR activities.

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken:

Vision:

Being a responsible business house through adoption of appropriate business processes and strategies and by carrying out various initiatives towards its social obligations.

Mission:

The Company has a philosophy of built-in, self-regulating mechanism whereby the Company monitors and ensures its active compliance with the spirit of the law, ethical standards and international norms.

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Company's Corporate Social Responsibility Policy & CSR Objectives:

Provisions of Section 135 of the Companies Act, 2013 pertaining to Corporate Social Responsibility (CSR) are applicable to the Company and the Company has framed the CSR Policy. The objective of CSR activities of the Company falls within the activities mentioned in Schedule VII of the Companies Act, 2013.

2. Composition of CSR Committee:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has validly constituted Corporate Social Responsibility Policy (CSR) Committee.

3. Responsibility statement of the CSR Committee on the implementation and monitoring of CSR Policy:

The Corporate Social Responsibility (CSR) mission of Ferrero India Private Limited (Ferrero India) is committed to implement locally the mission of the Michele Ferrero Entrepreneurial Project which is to combat the serious consequences of unemployment in less advantaged areas of emerging countries, through an entrepreneurial model which generates financial resources in order to continue and progressively enlarge its scope.

This mission follows two strictly interconnected paths:

- i. to create jobs; and
 - ii. to implement projects and initiatives of a social and humanitarian nature dedicated to safeguarding the health, education and social development of children and teenager in the areas where the Ferrero Social Enterprises operate.
-
- a. Projects & programs proposed to be undertaken
 - 1 Implement projects and initiatives of a social and humanitarian nature dedicated to safeguarding the health, education and social development of children and teenager and promoting the empowerment of women.

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- 2 Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief.
- 3 Implement activities aimed at ensuring environmental sustainability and maintaining quality of soil, air and water.
- 4 Implement activities aimed at promoting nationally recognised sports.
- 5 Support rural development initiatives.

b. CSR Objective:

The aim of the Michele Ferrero Entrepreneurial Project in India is to construct new Anganwadi in villages that lack an adequate number of Anganwadi, or where such facilities are housed in unsuitable buildings that do not meet minimum hygiene and safety requirements. Furthermore, most of the villages where the new Anganwadi will be built will be villages where our workers live. The project also intends to develop architectural Anganwadi models which, in the future, might serve as “upgraded prototypes”, by local public authorities, for the realization of similar facilities, at low cost, through the use of easily replicable construction techniques and locally available materials. Once built, the new facilities will be donated to the local government district authorities, which will be responsible for their use and maintenance.

c. Company’s Corporate Social Responsibility Policy:

Your Company maintains standard of corporate conduct towards its shareholders, customers, employees, all other stakeholders and society in general. The Corporate Social responsibility will help in ensuring a long-term balanced & inclusive growth. To that effect, the Company has adopted the policy of Corporate Social Responsibility to comply with CSR.

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KEY PROJECTS TOWARDS SOCIAL AND PUBLIC RESPONSIBILITY

Kindergarten

In 2014, the Michele Ferrero Entrepreneurial Project in India launched its “Pietro Ferrero Kindergarten” at Baramati (Maharashtra). This modern educational facility, with a covered surface of about 1,000 square meters, hosts at present about 100 children aged below six years.

Solar Power Project

The Company has set up roof-top Solar power project at the Baramati plant in Maharashtra which has a capacity of 2.5 MW. This project is built on an area of 22,000 square meters and covers 8.4% of the total factory load. The Solar Power plant will generate energy of 2250000 kWh per year (2250 MWh). The company will be able to cut its carbon dioxide emissions by 1.926 tons per year. It has so far generated energy of 6021 MWh. This is Maharashtra’s biggest roof top Solar Power installation.

This solar power project at the Ferrero plant at Baramati is Company’s endeavour to providing a cleaner and greener environment to the community in Baramati. In this way Company is reducing its carbon footprint and protecting the natural eco system. The Company is committed to this project and in making the lives of people better in the community we operate. This solar power project is enough to serve the needs of about 1500 to 2000 homes each day and could save upto Rs. 3.6 crores annually.

Kinder+ Sport Joy of Moving

Kinder+Sport Joy of Moving is a responsible global project developed by the Ferrero Group aimed at supporting physical activity among young generations. It is one of the Company’s

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CSR pillars that reflect Ferrero's consciousness in contributing to the improvement of young's positive habits. The program is designed to promote active lifestyles by encouraging dynamic play and sports among children and their families and stimulating them to make physical activity a regular part of their lives.

The project stems from the knowledge that an active lifestyle is essential not only for physical efficiency, but also for emotions and it represents a moment of fundamental education in a child's life. This is why Kinder+Sport Joy of Moving cooperates with sport Federations and Institutions to support youth sport globally, with the awareness that it is a strong learning accelerator to drive youth development.

Anganwadi Project

Anganwadi – which literally means “courtyard shelter” – is a sort of rural child care centre that also provides nursery services and may be used by villagers as a community gathering facility. Anganwadis were started by the Indian government in 1975 as part of an action program to combat child hunger and malnutrition.

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4. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- www.ferreroindia.com.

5. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Compliance with this requirement is not applicable.

6. (a) Average Net Profit of the Company as per sub-section (5) of section 135 of the Companies Act, 2013:

The details of Net Profit of the Company as per section 135(5) of the Companies Act, 2013 are as follows:

Particulars	FY 2021-22 (Sept to August)	FY 2022-23 (Sept to August)	FY 2023-24 (Sept to August)
Net Profit before Tax	785,010,000	1,341,853,308	1,016,651,816
Net Profit before Tax as per section 198	0*	418,584,494**	973,587,111
Total Net Profit before Tax as per section 198			1,392,171,605
Average 3 years profit			464,057,201
CSR Activity Gross Amount @ 2%			9,281,144

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**The Net Profit for FY 21-22 was INR 779,609,628 /-. The Company has already adjusted accumulated losses to the tune of INR 779,609,628 /- from the accumulated losses of previous years, as per Section 198 (4) (l) of the Companies Act, 2013.*

*** The Net Profit for FY 22-23 was INR 1,341,853,308/-. The Company has already adjusted accumulated losses to the tune of INR 923,268,814 /- from the accumulated losses of previous years, as per Section 198 (4) (l) of the Companies Act, 2013.*

(a) Two percent of the average net profit of the company as per sub-section (5) of section 135 - **Rs. 92,81,144/-**

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years **NIL**

(c) Amount required to be set off for the financial year, if any- **Rs. 764,903**

(d) Total CSR obligation for the financial year (5b+5c-5d) – **Rs. 85,16,240**

7. Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 8,546,509.

(a) **Amount spent in Administrative Overheads: NIL**

(b) **Amount spent on Impact Assessment, if applicable: NIL**

(c) **Total amount spent for the Financial Year (6a+6b+6c): Rs. 8,546,509**

(d) **Amount spent in local area: 8,546,509**

(e) **CSR amount spent or unspent for the Financial Year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)	
		Total Amount transferred to Unspent CSR Account as per sub-section (6) of

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	section 135.		Name of the Fund	Amount (in Rs.)	Date of transfer
	Amount.	Date of transfer.			
8,546,509	NIL	NIL	NIL	Nil	NIL

(f) **Excess amount for set-off, if any:**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	9,281,144
(ii)	Total CSR obligation for the financial year	85,16,240
(iii)	Total amount spent for the Financial Year	8,546,509
(iv)	Excess amount spent for the financial year [(iii)-(ii)]	(30,269)
(v)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	0.00-
(vi)	Amount available for set off in succeeding financial years [(iv)-(v)]	30,269

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(g) Number of CSR Activities:

Sr. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs State/UT Name	Projects or programs District Name	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs (in Rs.)	Expenditure on Administrative overheads (in Rs.)	Mode of Amount spent	Name of Implementing Agency with email address
1	Funding Support for Peepal Foundation's CEDE Program	Item ii (Promoting education) Child Education, Development and Empowerment Program - Pune	Maharashtra	Pune	7,43,431	7,43,431	NIL	Indirect	Peepal Foundation
2	Child Development Support	Item iii (setting up homes and hostels for orphans) Adopt a home, livelihood & Aftercare support -	Maharashtra	Baramati	14,25,000	14,25,000	NIL	Indirect	CSA-Catalyst for Social Action

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		Baramati							
3	Remedial Support Child Educational Program	Item ii (Promoting education) Adopt a home, livelihood & Aftercare support - Baramati	Maharashtra	Baramati	11,50,000	11,50,000	NIL	Indirect	CRY- Child Rights and You,
4	Child Development Support	Item iii (setting up homes and hostels for orphans) A charitable home	Maharashtra	Pune	9,60,000	9,60,000	NIL	Indirect	Ghar Sant Ishwar Foundation
5	Support Educational and Skill Development	Item iii (setting up homes and hostels for orphans) ITI & Hostel facility for underprivileged students) -	Maharashtra	Pune	18,33,328	18,33,328	NIL	Indirect	Don Bosco Vyawasaik Prashikshan Kendra
6	Anganwadi Development Support	Item X (Rural development projects) Rural Infra Development	Maharashtra	Baramati	3,09,750	3,09,750	NIL	Direct	NA
7	Funding Support for Peepal Foundation's	Item ii (employment enhancing vocational skills	Maharashtra	Pune	11,75,000	1175000	NIL	Indirect	Peepal Foundation

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	CEDE Program) Child Education, Development and Empowerment Program - Pune							
8	Child Development Support	Item iii (setting up homes and hostels for orphans) A charitable home	Maharashtra	Pune	9,50,000	9,50,000	NIL	Indirect	Ghar Sant Ishwar Foundation
					85,46,509	85,46,509			

8. Details of unspent amount under Corporate Social Responsibility for the preceding three Financial Years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in The Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		The amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs).	Date of transfer.		
1	2021-22	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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2	2022-23	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	2023-24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

9. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NOT APPLICABLE

If yes, enter the number of Capital assets created/ acquired- NOT APPLICABLE

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

Sl. No.	Short particulars of the property or asset(s) [including complete	Pin code of the property or asset(s)	Date of creation	Amount of CSR Amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
	NIL	NIL	NIL	NIL	NIL	NIL	NIL

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10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not Applicable

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