

A Ferrero-affiliated entity closes the acquisition of Belgian biscuit manufacturer Delacre from United Biscuits

Brussels, December 5th, 2016 – We are pleased to announce a Ferrero-affiliated entity has completed the acquisition of the manufacturers of Delacre and Délichoc biscuit brands, N.V. Biscuits Delacre S.A. and United Biscuits Industries SAS (together “Delacre”), from United Biscuits, which is part of the global biscuits and confectionery company owned by Yildiz, pladis.

As part of the transaction, the Ferrero-affiliated entity will take over all production facilities as well as retain the management and the employees of the businesses.

Jérôme Grégoire has been appointed Managing Director of Delacre with immediate effect.

Jérôme Grégoire commented:

“I am delighted to join Delacre as Managing Director at this exciting time. As an iconic manufacturer of fine biscuits with a rich heritage and an established player in Belgium and France, Delacre is in a great position to build on and further expand its offering. I look forward to working closely with my new colleagues to capture the growth potential of the business.”